

Item No. 14.	Classification: Open	Date: 27 February 2017	Meeting Name: Audit, governance and standards committee
Report title:		Grant Thornton - Informing the audit risk assessment for Southwark Council and Southwark pension fund	
Ward(s) or groups affected:		All	
From:		Strategic Director of Finance and Governance	

RECOMMENDATION

1. That the audit, governance and standards committee note Grant Thornton's report on informing the audit risk assessment for Southwark Council and the Pension Fund, including the management comments, and considers whether these responses are consistent with its understanding and whether there are any further comments it wishes to make.

BACKGROUND INFORMATION

2. The purpose of this report is to contribute towards the effective two-way communication between auditors and the council's audit, governance and standards committee, as 'those charged with governance'.
3. The Grant Thornton report includes a series of questions and the response they have received from the council's management, attached as Appendix A.

Policy implications

4. This report is not considered to have direct policy implications.

Community impact statement

5. This report is not considered to have direct impact on local people and communities.

Resource implications

6. This report is not considered to have direct impact on resource implications.

Consultation

7. Consultation has not been undertaken.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

8. None required.

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
None.		

APPENDICES

No.	Title
Appendix A	Grant Thornton Informing the Audit Risk Assessment

AUDIT TRAIL

Lead Officer	Jennifer Seeley, Director of Finance		
Report Author	Jennifer Seeley, Director of Finance		
Version	Final		
Dated	10 February 2017		
Key Decision?	No		
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER			
Officer Title	Comments sought	Comments included	
Strategic Director of Finance and Governance	No	N/A	
Director of Law and Democracy	No	N/A	
Cabinet Member	No	No	
Date final report sent to Constitutional Team		10 February 2017	